

Massachusetts Office of the Attorney General
Division of Public Charities

FORM PC

To be filed annually by all non-profit charitable organizations conducting business in the Commonwealth

Report for the Fiscal Period: Beginning 1/1/05 Ending 12/31/05

Check all items attached: Form PC Schedule A1 Schedule A2 Schedule RO AG Schedule B
 Probate Account Copy of IRS Return Audited Financial Statements/Review Filing Fee Amended Articles/Bylaws

Attorney General's Acct. No. _____ Federal ID Number: 043512782
 When did the organization first engage in charitable work in Massachusetts? 4/18/00
 Has the organization applied for or been granted IRS tax exempt status? Yes No
 If yes, Date of Application: 7/1/2005 OR Date of Determination Letter: 7/1/2005
 IRS Exemption under 501(c): [3] Check box if No IRS Exemption []
 If exempt under 501(c), are contributions to the organization tax deductible as charitable contributions? Yes No

ORGANIZATION DATA			
Name:	<u>Young Entrepreneurs Society, Inc.</u>		
Mailing Address:	<u>YES Biz Center, 26 South Main Street</u>		
City:	<u>Orange</u>	State:	<u>MA</u> Zip: <u>01364</u>
Phone:	<u>(978) 544-1869</u>	Fax:	<u>(978) 544-1809</u>
E-Mail:	<u>info@yes-inc.org</u>	Web Site (URL):	<u>http://www.yes-inc.org</u>

In the section below, please enter the appropriate codes from the corresponding tables found on pages 12 and 13:

Category	Code	Enter <u>up to 2</u> codes from Table 3 for your organization's main purpose(s)	Code
County (Table 1)	<u>6</u>	Organization Purpose Code 1	<u>8</u>
Type of Organization (Table 2)	<u>15</u>	Organization Purpose Code 2	<u>30</u>

Please check box if final return prior to dissolution

Payment Received Office Use Only

All questions must be completed in their entirety whether or not similar questions are answered in an attached federal form. See instructions and definition section for guidance.

1. On what date was the organization created?	2. Where was the organization created?
4/18/00	Orange, MA

3. What is the form of the organization?	
Corporation <input checked="" type="checkbox"/>	Testamentary trust
Unincorporated association	Inter Vivos trust
Other (please describe):	

4. Was your organization related to any other organization(s) during the reporting year (see definition of "Related Organization")? Yes _____ No If yes, please complete the Schedule RO on pages 10 and 11.

5. Summary of Financial Data		Amounts
A	Contributions, gifts, grants, and similar amounts received	\$ 31,334.00
B	Gross Support and Revenue	\$ 99,933.00
C	Program services and similar amounts paid out	\$ 38,396.00
D	Fundraising expenses	\$ 2,641.10
E	Management and general expenses	\$ 5,282.18
F	Payments to affiliates	\$ 0
G	Total Expenses	\$ 46,872.00
H	Net assets or fund balances at the end of the year	\$ 29,089.00

6. List the total compensation you provided to your five highest paid employees.

	Name	Title	Hours Per Week	Salary & Other Income	Benefit Plans	Other Compensation
1	David V. Wiles	Tech Coord.	20	1,597.89	0	0
2	Timothy B. Cohen-Mitchell	Executive Dir.	4.5	1,442.31	0	0
3						
4						
5						

7. Was any compensation provided to any of the individuals listed in 6 above which was not quantified in your response to 6? Yes _____ No If yes, please provide explanation _____



8. List the name, amount of compensation paid, and the nature of services rendered by each of the organization's FIVE highest paid consultants providing professional services (e.g., attorneys, architects, accountants, management companies, investment advisors, professional solicitors, professional fundraising counsel.)

	Name	Amount of Compensation	Type of Service(s)
1	Robert J. Aho	2,775.00	Instruction
2	Richard R. Boisvert, Jr.	1,910.00	Construction
3	Amber M. Ortiz	1,695.00	Instruction
4	Jen Lambert	1,280.00	Instruction
5	Jerry A. Whaland	1,275.00	Instruction

9. Bank(s) in which the organization's funds are deposited (include bank address and phone number):

Bank	Address	Phone Number
TD Banknorth	PO Box 5600, Lewiston, ME	800-747-7000

10. What is the organization's accounting method? Cash _____ Accrual Other (specify) _____

11. If organization's mailing address is a P.O. Box Number, list the organization's full street address:

Street Address	City, State	Zip

12. Name, address and telephone number of Contact Person:

Name	Street Address	City, State, Zip	Telephone Number
Tim Cohen-Mitchell	YES BizCenter, 26 South Main St.	Orange, MA 01364	9785441869

13. During the fiscal year reported here, did your organization solicit contributions or have funds solicited on its behalf? Yes No _____

14. At any time during the fiscal year following the year reported here, will your organization, or others acting on its behalf, have solicited contributions? Yes No _____

IF YOU ANSWERED "YES" IN RESPONSE TO QUESTION 13 OR QUESTION 14, YOU MUST COMPLETE SCHEDULES A-1 AND/OR A-2 UNLESS YOU ARE EXEMPT FROM THE SOLICITATION CERTIFICATE REQUIREMENT.

15. If you are claiming an exemption from the solicitation certificate requirement, please indicate by placing an 'X' in the box to the right to identify which exemption applies to your organization.

a religious organization	
an organization which (a) does not raise more than \$5,000 during a calendar year OR does not receive contributions from more than ten persons during a calendar year; AND (b) carries out all of its activities, including fundraising, through unpaid volunteers. (The conditions at both (a) and (b) must be met for your organization to qualify for this exemption.	



- 16. Names, addresses (street & P.O.) and telephone numbers of other offices/chapters/branches/affiliates (attach list). *N/A*
- 17. List the names, titles and addresses (street & P.O.) of officers, directors, trustees, and the principal salaried executives of organization (attach separate sheet). *attached.*
- 18. Attach separate sheet listing names and addresses (street & P.O.) for all below: *attached.*

Individual(s) responsible for custody of funds
 Individual(s) responsible for distribution of funds
 Individual(s) responsible for fund raising
 Individual(s) responsible for custody of financial records
 Individual(s) authorized to sign checks

- 19. Has this organization or any of its officers, directors, employees or fund raisers solicited funds in any other state? Yes _____ No

If "yes", attach list of states where solicitation was conducted, including registering agency, dates of registration, registration numbers, any other names under which the organization was/is registered, and the dates and type (mail, telephone, door to door, special events, etc) of the solicitation conducted.

- 20. Has this organization or any of its officers, directors, employees:
 If yes, please attach an explanation

- (a) Been enjoined or otherwise prohibited by a government agency/court from operating or soliciting contributions? Yes _____ No
- (b) Ever been refused registration or had its registration or tax exemption denied, suspended, modified or revoked by a governmental agency? Yes _____ No
- (c) Been the subject of a proceeding regarding any solicitation or registration? Yes _____ No
- (d) Entered into a voluntary agreement of compliance or consent judgment with any government agency or in a case before a court or administrative agency? Yes _____ No

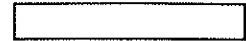
- 21. Have any restrictions been removed during the year from donor-restricted funds?
 If yes, please attach an explanation Yes _____ No

- 22. Have donor-restricted funds been loaned to unrestricted funds?
 If yes, please attach an explanation Yes _____ No

- 23. This question involves "Termination of Employment or Change of Control Compensatory Arrangements" with certain "Related Parties" (see instructions and definition sections). Report only if payments made or promised to any individual are in excess of four months salary or \$100,000, whichever dollar amount is less.

- (a) Did you make actual payments or otherwise transfer value under such an arrangement to any individual described in Related Party definition, sections (a) or (b), which payments are not reported in Question 6 or 7 above? Yes _____ No
- (b) Do you have an agreement with any individual described in Related Party definition, section (a) or (b), containing such an arrangement? Yes _____ No

If you answered "yes" for Question 23(a) or 23(b) above, please attach an explanation identifying the individual(s) involved, stating the amount of any payments made or value transferred, and describing the terms of each agreement.



24. This question applies to related party transactions, which include transactions with officers, directors, trustees, certain employees, relative, and organizations they own or control. Please consult the instructions and definition sections for the definition of a "Related Party" and "Indebtedness" before answering. Note that transactions involving related parties must be reported even when there is no accounting recognition (e.g., in-kind gifts, waiver of interest not otherwise reported).

If the answer to any part of Question 24 is "Yes", attach a schedule stating the name and address of the related party, the nature of the transaction, the value or the amounts involved in the transaction, and the procedure followed in authorizing the transaction.

During the year, has your organization:		Yes	No
(a)	Sold or transferred assets to or purchased assets from or exchanged assets with a related party?		X
(b)	Leased assets to or leased assets from a related party?		X
(c)	Been indebted to a related party?		X
(d)	Allowed a related party to be indebted to it?		X
(e)	Made or held an investment in a related party?		X
(f)	Furnished goods, services, or facilities to a related party?		X
(g)	Acquired goods, services, or facilities from a related party who received compensation or other value in return?		X
(h)	Paid or became obligated to pay wages, salary or other compensation to a related party?		X
(i)	Transferred income or assets to or for use by a related party?		X
(j)	Was the organization a party to any transaction in which any of its officers, directors or trustees has a material financial interest, or did any officer, director or trustee receive anything of value not reported as compensation?		X
(k)	Has the organization invested in any corporate stock in which any officer, director, or trustee owns more than 10% of the outstanding shares?		X
(l)	Is any property of the organization held in the name of or commingled with the property of any other person or organization?		X
(m)	Did the organization make a grant award or contribution to any organization in which any of its officers, directors or trustees has a relationship?		X



Under penalty of perjury, I declare that the information furnished in this report, including all attachments, is true and correct to the best of my knowledge.

[Handwritten Signature]
Signature of president or other authorized officer or trustee

President
Title

2/27/06
Date

Timothy B. Cohen-Mitchell
Name of Preparer

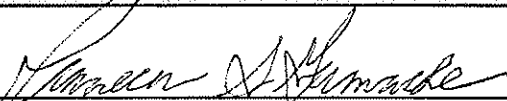
YES BizCenter
26 South Main St., Orange, MA 01364
Address

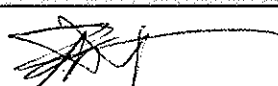
978-544-1869
Phone Number

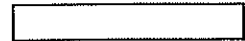


Certification by Organization - TWO SIGNATURES ARE REQUIRED

Under penalty of perjury, we declare that the information furnished above, including any attachments, is true and correct to the best of our knowledge.

Signature of President or other authorized officer or trustee	Title	Date
	President	2/27/06

Signature of President or other authorized officer or trustee	Title	Date
	Executive Director	2/27/06



SOLICITATION ACTIVITIES

Schedule A-1

Solicitation activities during fiscal year covered by this report

List any names which will be used by the organization in connection with the solicitation of funds, other than the official name which appears on page 1.

A.	YES, Inc.
B.	YES
C.	YES BizCenter

Types of solicitation activities in which you expect to engage (check all that apply):

<input type="checkbox"/>	Mass mailings	<input type="checkbox"/>	Raffle, beano, bingo or gaming event
<input type="checkbox"/>	Door-to-door	<input checked="" type="checkbox"/>	Sale of goods other than by telephone
<input type="checkbox"/>	Entertainment event	<input checked="" type="checkbox"/>	Individual mailings
<input type="checkbox"/>	Telemarketing without sale of goods or ads	<input checked="" type="checkbox"/>	Corporate solicitations
<input type="checkbox"/>	Telemarketing with sale of goods	<input checked="" type="checkbox"/>	Grant proposals
<input type="checkbox"/>	Telemarketing with sale of ads	<input type="checkbox"/>	Other: (explain)
<input checked="" type="checkbox"/>	Via the internet	<input type="checkbox"/>	

Identify the method or methods you expect to use for fundraising (check all that apply):

<input type="checkbox"/>	A. Professional solicitor	<input checked="" type="checkbox"/>	D. Own employees
<input type="checkbox"/>	B. Professional fundraising counsel	<input checked="" type="checkbox"/>	E. Volunteers
<input type="checkbox"/>	C. Commercial co-venturer	<input type="checkbox"/>	

With respect to categories A, B and C, furnish names and addresses:

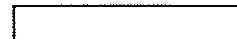
Name	Address

4. Identify by name and title the individuals who will have final responsibility for the charity's custody of contributions

Name	Address
Amy Shapiro, Treasurer	FCCDC, 32A Wells St., Greenfield, MA

Identify by name and title the individuals who will have final responsibility for the charity's distribution of contributions:

Amy Shapiro, Treasurer	FCCDC 32A Wells St., Greenfield, MA



Schedule A-2
Solicitation activities planned for fiscal year which follows the reporting year.

List any names which will be used by the organization in connection with the solicitation of funds, other than the name which appears on page 1.	
A.	YES, Inc.
B.	YES
C.	YES BizCenter

Types of solicitation activities in which you expect to engage (check all that apply):			
<input checked="" type="checkbox"/>	Mass mailings		Raffle, beano, bingo or gaming event
	Door-to-door	<input checked="" type="checkbox"/>	Sale of goods other than by telephone
	Entertainment event	<input checked="" type="checkbox"/>	Individual mailings
	Telemarketing without sale of goods or ads	<input checked="" type="checkbox"/>	Corporate solicitations
	Telemarketing with sale of goods	<input checked="" type="checkbox"/>	Grant proposals
	Telemarketing with sale of ads		Other (explain):
<input checked="" type="checkbox"/>	Via the Internet		

Identify the method or methods you expect to use for fundraising (check all that apply):			
	A. Professional solicitor	<input checked="" type="checkbox"/>	D. Own employees
	B. Professional fundraising counsel	<input checked="" type="checkbox"/>	E. Volunteers
	C. Commerical co-venturer		

With respect to categories A, B and C, furnish names and addresses:

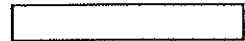
Name	Address

Identify by name and title the individuals who will have final responsibility for the charity's custody of contributions:

Name	Title
Amy Shapiro	Treasurer

Identify by name and title the individuals who will have final responsibility for the charity's distribution of contributions:

Name	Address
Amy Shapiro	FCCIC, 324 Wells St., Greenfield, MA 01301



SCHEDULE RO

I. Please read the instructions and definition of "Related Organization" carefully before completing this section.
(If you have more than 5 Related Organizations, please attach a list)

Name		Primary purpose or activity		
FYE	A. Donor restricted funds (-) liabilities	B. 3 rd Party restricted funds (-) liabilities	C. Unrestricted funds (-) liabilities	D. Total net assets (A+B+C)

Name		Primary purpose or activity		
FYE	A. Donor restricted funds (-) liabilities	B. 3 rd Party restricted funds (-) liabilities	C. Unrestricted funds (-) liabilities	D. Total net assets (A+B+C)

Name		Primary purpose or activity		
FYE	A. Donor restricted funds (-) liabilities	B. 3 rd Party restricted funds (-) liabilities	C. Unrestricted funds (-) liabilities	D. Total net assets (A+B+C)

Name		Primary purpose or activity		
FYE	A. Donor restricted funds (-) liabilities	B. 3 rd Party restricted funds (-) liabilities	C. Unrestricted funds (-) liabilities	D. Total net assets (A+B+C)

Name		Primary purpose or activity		
FYE	A. Donor restricted funds (-) liabilities	B. 3 rd Party restricted funds (-) liabilities	C. Unrestricted funds (-) liabilities	D. Total net assets (A+B+C)



II. List the total compensation paid by your organization and/or any other related organization to your chief executive (e.g. executive director) and to the four other current or former directors, trustees, officers, or employees within the system of related organizations identified at I, above, receiving the highest aggregate compensation (see Instructions). Use additional lines below to itemize by compensation source.

Name <i>David V. Wiles</i>		Title <i>Technology Coordinator</i>	
Income Source	Salary & Other Income	Benefits Plan	Other Compensation
<i>YES, Inc.</i>	<i>1,597.84</i>	<i>0</i>	<i>0</i>

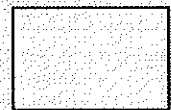
Name <i>Timothy B. Cohen-Mitchell</i>		Title <i>Executive Director</i>	
Income Source	Salary & Other Income	Benefits Plan	Other Compensation
<i>YES, Inc.</i>	<i>1,442.31</i>	<i>0</i>	<i>0</i>

Name		Title	
Income Source	Salary & Other Income	Benefits Plan	Other Compensation

Name		Title	
Income Source	Salary & Other Income	Benefits Plan	Other Compensation

Name		Title	
Income Source	Salary & Other Income	Benefits Plan	Other Compensation

III. Is asset and/or compensation information for religious organizations and/or certain non-charitable entities related to foundations excluded pursuant to instructions? If yes, place an "X" in the box to the right.





The following tables are to be used to enter the codes requested on Page 1 of the Short Form:

TABLE 1

COUNTY	CODE	COUNTY	CODE
BARNSTABLE	1	MIDDLESEX	9
BERKSHIRE	2	NANTUCKET	10
BRISTOL	3	NORFOLK	11
DUKES	4	PLYMOUTH	12
ESSEX	5	SUFFOLK	13
FRANKLIN	6	WORCESTER	14
HAMPDEN	7	OUT-OF-STATE	15
HAMPSHIRE	8	FOREIGN	16

Table 2

TYPE OF ORGANIZATION	CODE	TYPE OF ORGANIZATION	CODE
Arts/Culture/Humanities	1	Recreation/ Sports/ Leisure/ Athletics	14
Educational Institutions and Related Activities	2	Youth Development	15
Environmental Quality/ Protection/ Beautification	3	Human Services - Multipurpose and Other	16
Animal Related	4	International/ Foreign Affairs/ National Security	17
Health - General and Rehabilitative	5	Civil Rights/ Social Action/ Advocacy	18
Mental Health and Crisis Intervention	6	Community Development/ Capacity Building	19
Diseases/ Disorders/ Medical Disciplines	7	Philanthropy/ Voluntarism/ Grantmaking Foundations	20
Medical Research	8	Science and Technology Research Institutes/ Services	21
Crime and Legal Related	9	Social Science Research Institutes/ Services	22
Employment and Job Related	10	Public/ Society Benefit - Multipurpose and Other	23
Food/ Agriculture/ Nutrition	11	Religion Related/ Spiritual Development	24
Housing and Shelter	12	Mutual/ Membership Benefit Organization/ Other	25
Public Safety and Disaster Preparedness/ Relief	13	Other	26



TABLE 3

PURPOSE	CODE	PURPOSE	CODE
HIGHER EDUCATION	1	POLICE	32
SECONDARY EDUCATION	2	FIRE	33
ELEMENTARY EDUCATION	3	EMERGENCY AID/DISASTER RELIEF	34
PRE-ELEMENTARY EDUCATION	4	OTHER PUBLIC SAFETY	35
DAY CARE CENTER (CHILD OR ADULT)	5	EX-OFFENDERS	36
SCHOLARSHIPS	6	VICTIM ADVOCACY	37
PARENT TEACHER GROUPS	7	FRATERNAL	38
OTHER EDUCATIONAL	8	PROFESSIONAL/OCCUPATIONAL	39
HOSPITAL	9	VETERANS	40
REHABILITATION	10	CHILDREN	41
NURSING HOME/LONG TERM CARE	11	ADOPTION	42
DIRECT HEALTH SERVICES (NON-HOSPITAL)	12	YOUTH SPORTS	43
MENTAL HEALTH	13	ELDERLY	44
FAMILY PLANNING	14	FAMILY SERVICES	45
DRUG ABUSE	15	LEGAL SERVICES	46
ALCOHOL	16	POOR	47
AIDS	17	PERSONS WITH DISABILITIES	48
ALZHEIMER'S	18	MINORITIES	49
HEART DISEASE	19	WOMEN'S ISSUES	50
CANCER	20	GAY, LESBIAN, TRANSGENDERED, BISEXUAL	51
OTHER HEALTH	21	HOMELESS SHELTER	52
MUSEUM	22	ANIMALS	53
LIBRARY	23	CONSUMER	54
PERFORMING ARTS	24	CIVIC	55
OTHER CULTURAL	25	ISSUE ADVOCACY	56
HISTORICAL SOCIETY	26	RELIGIOUS	57
OTHER HISTORICAL	27	FRIENDS OF	58
ENVIRONMENT	28	RESEARCH	59
LAND CONSERVATION	29	PROVIDE GRANTS	60
COMMUNITY/NEIGHBORHOOD DEVELOPMENT	30	OTHER:	61
HOUSING FACILITY	31	OTHER:	62

Attachment, Question 17

Young Entrepreneurs Society, Inc.

Board of Directors, 2005

Name	Mailing Address	Phone/Fax/E-Mail	Occupation
Secretary Phil Corinet	Corinet Marketing 25 Overland Road Greenfield, MA 01301	(413) 773-5111 (413) 427-2075 cell (413) 772-0488 fax corinet@comcast.net	Entrepreneur (marketing, real estate, travel)
President Maureen Gamache, LMHC	148 Chestnut Street Athol, MA 01331	(978) 249-8192 (h) maureengamache@hotmail.com	LMHC social worker and therapist), factory worker, parent of YES alumnus
Martin Ricks	Federal Deposit Insurance Corporation 489 Whitney Ave., 3rd Floor, Holyoke, MA 01040	(413) 538-9637 (978) 544-9900 (h) mricks@fdic.gov	Community Reinvestment Act compliance examiner
Treasurer Amy Shapiro, MBA	Franklin County Community Development Corporation The Venture Center 324 Wells Street Greenfield, MA 01301	(413) 774-7204 x117 (413) 628-3823 (h) (413) 773-3265 fax amys@fccdc.org www.fccdc.org	Small business technical assistance director

Principal Salaried Executive Tim Cohen-Mitchell, Executive Director	177 Pleasant Street Orange, MA 01364	(978) 544-5770 (h) (978) 821-5809 (Ioanie's cell) tim@yes-inc.org
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Attachment, Question 18

Individual Responsible for Custody of Funds

Amy Shapiro, MBA	Treasurer	Franklin County Community Development Corporation 324 Wells Street Greenfield, MA 01301
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Individual Responsible for Distribution of Funds

Amy Shapiro, MBA	Treasurer	Franklin County Community Development Corporation 324 Wells Street Greenfield, MA 01301
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Individuals Responsible for Fundraising

Volunteers	Staff	Board
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Individuals Responsible for Custody of Financial Records

Amy Shapiro, MBA	Treasurer	Franklin County Community Development Corporation 324 Wells Street Greenfield, MA 01301
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Individuals Authorized to Sign Checks

Tim Cohen-Mitchell	Executive Director	177 Pleasant Street Orange, MA 01364
Maureen Gamache, LMHC	President	148 Chestnut Street Athol, MA 01331

